

**SmartSavers Plan-i**

**Product Name: OCBC SmartSavers Plan-i**

**What is OCBC SmartSavers Plan-i**

A savings account with attractive profit rate to encourage disciplined savings

<b>General Information</b>	
<b>Shariah Contract</b>	Tawarruq
<b>Definition and salient features</b>	Tawarruq refers to a purchase of an asset that is in the ownership and possession of a seller on a deferred price, and the subsequent sale of the asset by a purchaser to a party other than the seller on cash basis, for the purpose of obtaining cash.
<b>How does the Product Work?</b>	<p>The Tawarruq transactions shall be conducted through dual agency arrangement. Under this arrangement, OCBC Al-Amin Bank Berhad ('OCBC Al-Amin') will act as the Customer's agent to conclude the Tawarruq transactions. Essentially, the Customer is the seller and OCBC Al-Amin is the purchaser of commodity at deferred price. The detailed explanation is as follows:</p> <p>The Customer deposits funds* with OCBC Al-Amin and appoints OCBC Al-Amin as the Customers' agent to purchase commodity. The commodity will be Crude Palm Oil ('CPO') or such other Shariah compliant non-Ribawi commodity as determined by OCBC Al-Amin.</p> <p><b>*Customers Funds : Customer's Purchase Price</b></p> <p>OCBC Al-Amin purchases commodity as the Customers' agent from a broker at spot. If there is no request of physical delivery of the commodity, the Customer authorises and appoints the Bank as agent (Wakil) to sell the commodity at an amount equivalent to Bank's Purchase Price to any party including to the Bank itself when the Customer has constructive possession (Qabd al-Hukmi). OCBC Al-Amin then purchases the commodity from the Customer at cost plus profit**.</p> <p><b>**Cost plus profit : Bank's Purchase Price</b></p> <p>All profit will be accrued daily to be credited to Customer's account at the end of the month.</p> <p>The Customer and OCBC Al-Amin also agree to enter into the same arrangement as per the above from time to time on daily basis.</p>
<b>Shariah-compliant Asset(s)</b>	Shariah-compliant commodities such as Crude Palm Oil
<b>Eligibility</b>	
<b>Age Requirement (SmartSavers-i &amp; iQ SmartSavers-i)</b>	Individuals aged 18 years and above (for single or joint account).
<b>Age requirement (SmartSavers Junior-i)</b>	Parents or legal guardian (of at least 18 years of age) in-trust for an eligible child (defined as an individual below 18 years of age).
<b>Nationality</b>	Open for Malaysian Citizens, Permanent Residents and Non-Residents (subject to the country of origin).
<b>Documents Required</b>	Identity Card or Passport.

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<b>(SmartSavers-i &amp; iQ SmartSavers-i)</b>																																					
<b>Documents Required (SmartSavers Junior-i)</b>	<p>Parents or legal guardian 18 years old and above:</p> <ul style="list-style-type: none"> <li>Identity Card, Passport or Legal Guardian Certificate (when applicable).</li> </ul> <p>Eligible child below 18 years old (in-trust account):</p> <ul style="list-style-type: none"> <li>Identity Card or Passport and Birth Certificate.</li> </ul>																																				
<b>Minimum Initial Deposit</b>	RM200																																				
<b>Minimum Balance to Maintain in Account</b>	RM20 Any transaction resulting in the balance falling below minimum balance shall be rejected.																																				
<b>Profit Rate</b>																																					
<b>Profit Calculation</b>	The profit rates for this Account are subject to change in tandem with general direction of profit rates. Profit rate(s) as described in the "Profit Rate" section will apply to the total balance in the SmartSavers Account-i and profit will be accrued daily. Profit will be credited into SmartSavers Account-i monthly.																																				
<b>Profit Rate</b>	<p>Profit rates are determined by the following two factors:</p> <ul style="list-style-type: none"> <li>Total cumulative deposits amount made by the Customer into their SmartSavers Account-i every calendar month; and</li> <li>Any withdrawals from the SmartSavers Account-i made every calendar month.</li> </ul> <p>The profit rates are as follows:</p> <p><b>SmartSavers Account-i</b></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 10px;"> <thead> <tr> <th rowspan="2">Tier</th> <th rowspan="2">Total deposit amount (RM) into the account every calendar month</th> <th colspan="2">Profit rate (% p.a.) *</th> </tr> <tr> <th>No withdrawal during the calendar month</th> <th>At least 1 withdrawal during the calendar month</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>RM0 – RM49.99</td> <td>2.25</td> <td>0.25</td> </tr> <tr> <td>2</td> <td>RM50 – RM999.99</td> <td>2.40</td> <td>0.25</td> </tr> <tr> <td>3</td> <td>RM1,000 and above</td> <td>2.80</td> <td>0.25</td> </tr> </tbody> </table> <p><b>SmartSavers Junior Account-i</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Tier</th> <th rowspan="2">Total deposit amount (RM) into the account every calendar month</th> <th colspan="2">Profit rate (% p.a.) *</th> </tr> <tr> <th>No withdrawal during the calendar month</th> <th>At least 1 withdrawal during the calendar month</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>RM0 – RM49.99</td> <td>2.25</td> <td>0.25</td> </tr> <tr> <td>2</td> <td>RM50 – RM999.99</td> <td>2.40</td> <td>0.25</td> </tr> <tr> <td>3</td> <td>RM1,000 and above</td> <td>2.80</td> <td>0.25</td> </tr> </tbody> </table>	Tier	Total deposit amount (RM) into the account every calendar month	Profit rate (% p.a.) *		No withdrawal during the calendar month	At least 1 withdrawal during the calendar month	1	RM0 – RM49.99	2.25	0.25	2	RM50 – RM999.99	2.40	0.25	3	RM1,000 and above	2.80	0.25	Tier	Total deposit amount (RM) into the account every calendar month	Profit rate (% p.a.) *		No withdrawal during the calendar month	At least 1 withdrawal during the calendar month	1	RM0 – RM49.99	2.25	0.25	2	RM50 – RM999.99	2.40	0.25	3	RM1,000 and above	2.80	0.25
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<b>Profit Rate</b>	<b>iQ SmartSavers Account-i</b>									
				<b>Profit Rate (% p.a.)</b>						
	<b>Tier</b>	<b>Fixed Monthly Savings Amount Set Up</b>	<b>Total deposit amount (RM) into the account every calendar month</b>							
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	1	RM50 – RM990	RM00 – RM999.99							
	2	RM1,000 and above	RM1,000 and above							
	<p>Example of Profit Rate Calculation:</p> <ol style="list-style-type: none"> <li>Customer deposit: <ol style="list-style-type: none"> <li>01/07/2016 =&gt; customer deposited RM30 into SmartSavers-i</li> <li>15/07/2016 =&gt; customer top-up RM500 into SmartSavers-i</li> </ol> </li> <li>Daily accrual of Basic profit rate calculation: <ol style="list-style-type: none"> <li>From 01/07/2016 to 14/07/2016 =&gt; Profit accrual = (RM30 x 0.25% x 14 days / 365 days) = RM0.00288</li> <li>From 15/07/2016 to 31/07/2016 =&gt; System will accrue profit = (RM530 x 0.25% x 17 days / 365 days) = RM0.06171 <ul style="list-style-type: none"> <li>Total basic profit accrual = RM0.06459</li> </ul> </li> </ol> </li> <li>Additional profit rate calculation at month end if there has been no withdrawal: <ol style="list-style-type: none"> <li>From 01/07/2016 to 14/07/2016 =&gt; System will accrue profit = [RM30 x 2.15% p.a. (i.e. 2.40% - 0.25%) x 14 days / 365 days] = RM0.02474</li> <li>From 15/07/2016 to 31/07/2016 =&gt; System will accrue profit = [RM530 x 2.15% p.a. (i.e. 2.90% - 0.50%) x 17 days / 365 days] = RM0.53073 <ul style="list-style-type: none"> <li>Total additional profit accrual = RM0.55547</li> </ul> </li> </ol> </li> </ol> <p>*These rates are applicable only at the time of publishing. The updated applicable rates can be obtained from <a href="http://www.ocbc.com.my">www.ocbc.com.my</a>. Profit shall be paid by OCBC Al-Amin at the rate determined by OCBC Al-Amin. OCBC Al-Amin reserves the right to change the profit rates and may do so by posting in the branch, at OCBC Al-Amin's website or in the mass media.</p>									
<b>Profit Calculation in the Event of Account Closure</b>	Account closure will be considered a withdrawal. In the event of an account closure, the profit rate of 0.25% p.a. shall be applied to compute the daily profit accrual on balances up to the day preceding the account closing for the calendar month.									
<b>Services</b>										
<b>OCBC Online Banking</b>	<p>Electronic Banking Lobbies – eLobby</p> <ul style="list-style-type: none"> <li>ATM Services provide cash withdrawals, fund transfers, balance enquiries, cheque book requests and more, 24 hours a day, 7 days a week.</li> <li>Cash Deposit Machine enables cash deposits or payments with or without your ATM/Debit card to your own and third party OCBC accounts.</li> <li>Cheque Deposit Machine provides a quick and convenient way to deposit cheques into OCBC accounts.</li> </ul> <p>OCBC Internet Banking</p> <ul style="list-style-type: none"> <li>Access your OCBC accounts 24 hours a day from the comfort of your home or office.</li> </ul>									

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	<p>Register for free with your ATM or Debit Card numbers and PIN at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a></p> <p>OCBC Phone Banking</p> <ul style="list-style-type: none"> <li>The answer to your banking queries is now just a phone call away. Choose from the self-service menu or speak to our Customer Service Executive by calling 03-8314 9310</li> </ul> <p>Note: You may only view balances on Internet Banking if you already have an existing Internet Banking account.</p>				
<b>Interbranch Withdrawal</b>	Up to RM300,000 per account per day.				
<b>Monthly Savings Amount</b>	<ul style="list-style-type: none"> <li>The Customer may set up a Standing Instruction (SI) from an existing OCBC Bank account; deposit cash via the Cash Deposit Machine or transfer money via GIRO etc. for the fixed monthly savings account.</li> <li>If the customer sets up a Standing Instruction (SI) to the account, customer must decide on the fixed monthly savings amount upon opening the account. The minimum monthly savings amount is RM10 and it must be in multiples of RM10. The Customer may change the monthly savings amount via a new standing instruction once every year.</li> <li>Ad hoc deposits are allowed.</li> </ul>				
<b>Features and Benefits</b>					
<b>Records: e-Statement Based or Statement Based</b>	<p>Manage funds easily with monthly e-statements that can be retrieved through OCBC Online Banking and/or delivered to your email address. You may also choose to receive hardcopy statements that will be sent out monthly to you.</p> <p>A charge of RM10.00 per month shall be imposed upon each request for an additional statement.</p>				
<b>Deposit Insurance</b>	<p>This deposit is an eligible deposit insured by Malaysian Deposit Insurance Corporation (PIDM). PIDM insures eligible deposits for up to RM250,000 per depositor per bank. The RM250,000 limit includes both the principal amount of a deposit and the profit/return. Islamic and conventional deposits are eligible for a separate coverage limit of RM250,000 each.</p> <ul style="list-style-type: none"> <li>Deposit protection is automatic.</li> <li>PIDM protects depositors holding deposits with banks.</li> <li>There is no charge to depositors for deposit insurance protection.</li> <li>Should a bank fail, PIDM will promptly reimburse depositors over their deposits.</li> </ul> <p>For more information, refer to the PIDM information brochures that are available at our counters or go to the website at <a href="http://www.pidm.gov.my">www.pidm.gov.my</a></p>				
<b>Dormant Account Treatment</b>	<p>Any savings or current account with no activity for 1 year or more from the last date of transaction will be considered as a dormant account under the BNM Guidelines on Basic Banking Services Framework.</p> <table border="1" data-bbox="523 1659 1401 1899"> <tr> <td>Dormant account with balance not more than RM10.00</td> <td>The balance shall be absorbed as a service fee and the account shall be closed.</td> </tr> <tr> <td>Dormant account with balance more than RM10.00</td> <td>An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".</td> </tr> </table> <p>To reactivate a dormant account, you are required to perform a deposit or withdrawal transaction over the counter at any OCBC Bank (Malaysia) Berhad or OCBC Al-Amin Bank Berhad branches personally.</p>	Dormant account with balance not more than RM10.00	The balance shall be absorbed as a service fee and the account shall be closed.	Dormant account with balance more than RM10.00	An annual fee of RM10.00 will be charged until the remaining balances are designated as "Unclaimed Monies". Please refer to section on "Policy of Unclaimed Monies".
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<b>Policy of Unclaimed Monies</b>	Any account with a credit balance but which continues to be dormant for seven (7) years or more shall be transferred to Unclaimed Monies in accordance with the Unclaimed Monies Act 1965.
<b>Operation of Joint Account</b>	<ul style="list-style-type: none"> <li>• A joint account ("Account") may be opened for 2 or more individuals who are 18 years old and above. Each applicant's Identity Card/Passport will be required upon application.</li> <li>• The accountholders shall be jointly entitled to any deposit or credit balance in the Account.</li> <li>• All instructions relating to the Account, including without limitation in connection with operation and closure of the Account or suspension or termination of the services, change of address, hold mail or other details of the accountholders registered with OCBC Al-Amin or any other information, shall be given in writing (or by any other means permitted by OCBC Al-Amin) by all joint accountholders, unless otherwise instructed in writing by all the joint accountholders.</li> <li>• All joint accountholders shall be jointly and severally liable for all transactions arising from such instructions.</li> <li>• If OCBC Al-Amin receives contradictory instructions, whether or not from authorized person(s), OCBC Al-Amin may choose to act only on the mandate of all the joint accountholders.</li> <li>• Upon receiving notice of death of any one or more of the joint accountholders, OCBC Al-Amin shall be entitled to pay the deposit or credit balance as the case may be, to the survivor and if more than one survivor in their joint names provided that prior to such payment OCBC Al-Amin shall be entitled to set off the indebtedness of any of the joint accountholders under any account with OCBC Al-Amin and/or with any company within the OCBC Group from the deposit or credit balance.</li> <li>• OCBC Al-Amin may permit the surviving accountholder(s) to continue to operate the Account subject to the fulfilment of such Terms and Conditions as may be imposed by OCBC Al-Amin.</li> </ul>

<b>Summary of Fees and Charges</b>	
<b>Early Closure</b> • Within 3 months from date opened	RM20
<b>ATM Services</b> • Issuance/replacement of card • Withdrawal at non-OCBC ATMs with VISA PLUS • Withdrawal at MEPS ATM Network • Withdrawal on HOUSE ATM Network (HSBC, UOB and Standard Chartered) • Withdrawal at any OCBC Singapore branches	RM8.00 RM12.00 RM4.00 RM1.00 No Charge
<b>Debit Card-i</b> Refer to the Debit Card-i Product Disclosure Sheet or the Summary of Fees and Charges for charges related to OCBC Debit Card-i.	
<b>Dormant Account</b> Account is dormant if no activity for 1 year or more from the last date of transaction • Accounts with a balance up to RM10.00 • Accounts with a balance more than RM10.00	The balance shall be absorbed and account will be closed. RM10.00 per annum until the 7th year, balance (if any) will be classified as Unclaimed Monies.
<b>Standing Instructions (SI)</b> • Payment for loans, card or dues to Bank	No Charge

**OCBC Al-Amin Wealth Product**  
**Deposit Product Information Sheet**

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<ul style="list-style-type: none"> <li>• Payment to OCBC Bank account</li> <li>• Payment to non-OCBC Bank account via Cashier's Order <ul style="list-style-type: none"> <li>- commission</li> <li>- stamp duty</li> <li>- postage (if applicable)</li> </ul> </li> <li>• Unsuccessful SI</li> </ul>	<p>RM2.00 per transaction</p> <p>RM2.00 per transaction</p> <p>RM0.15 per transaction</p> <p>Depending on destination</p> <p>RM2.00 per unsuccessful attempt</p>
<p><b>Interbank GIRO Funds Transfer</b></p> <ul style="list-style-type: none"> <li>• Over the counter and Phone Banking For the first two transactions(within the month) Subsequent transactions(within the month)</li> <li>• Via Internet and Mobile Banking</li> </ul>	<p>RM0.50 per transaction for each account</p> <p>RM2.00 per transaction for each account</p> <p>RM0.10 per transaction for each account</p>
<p><b>Request for Statement</b></p>	<p>RM10.00 per statement</p>
<p><b>Contact Information</b></p>	
<p><b>OCBC Al-Amin Bank Berhad</b></p>	<p>For more information, inquiries or feedback on our latest products and services, you may call our Contact Centre at 03-8314 9310 or visit our website at <a href="http://www.ocbc.com.my">www.ocbc.com.my</a> or any OCBC Bank/OCBC Al-Amin branch nearest to you.</p> <p>You may also contact us at any time to update your Personal Details. This information is crucial to us in our on-going efforts to serve you better. Rest assured, your personal details will be kept confidential.</p> <p>If you have any complaints on our products or service level, you may also write to us at the following address:</p> <p style="text-align: center;"><b>Service Transformation Department</b>  OCBC Bank (Malaysia) Berhad,  Level 15, Menara OCBC.  18 Jalan Tun Perak  50911 Kuala Lumpur</p> <p>Alternatively, if you wish to seek the views of the authorities on our handling of a complaint, the Ombudsman for Financial Services (formerly known as Financial Mediation Bureau) can be contacted at 03-2272 2811; email <a href="mailto:enquiry@ofs.org.my">enquiry@ofs.org.my</a> or Bank Negara Malaysia at 1300 88 5465; email <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
<p><b>Bank Negara Malaysia</b></p>	<p>For further enquiries on Financial Products, visit</p> <ul style="list-style-type: none"> <li>• <a href="http://www.banknginfo.com.my">www.banknginfo.com.my</a></li> <li>• <a href="http://www.insuranceinfo.com.my">www.insuranceinfo.com.my</a></li> </ul> <p>You may visit the nearest BNMLINK or call BNMTELELINK at 1300 88 5465.</p>
<p><b>Perbadanan Insurans Deposit Malaysia (PIDM)</b></p>	<p>Call hotline at 1-800-88-1266, available Monday to Friday from 8.30am to 5.30pm or email to <a href="mailto:info@pidm.gov.my">info@pidm.gov.my</a></p>

Disclaimer: This Product Information Sheet is for information purpose only and does not constitute any advice on any matter discussed. All information and materials including those on services, products, financial information, data, text or other items are provided strictly 'as is', and 'as available' and is so provided for your information and reference only. OCBC Al-Amin Bank Berhad does not guarantee the usefulness or adequacy of the information provided and shall not be liable for any errors and will not be responsible for the consequences of reliance upon any opinion or statement contained herein of for any omission. The precise Terms and Conditions of this **OCBC Al-Amin SmartSavers Plan-i** are specified in the Bank's Accounts and Services – Main Terms and Conditions and other Terms and Conditions applicable for this product (if any) which are available at OCBC Al-Amin Bank Berhad's branches and at [www.ocbc.com.my](http://www.ocbc.com.my). This Product Information Sheet is confidential and may not be reproduced (in whole or in part) to any other person without the prior written permission of OCBC Al-Amin Bank Berhad.